

The Muslim Association of Brantford

Balance Sheet

Un audited-See Notice to Reader

As on December 31, 2024

| | 2024 | 2023 |
|--------------------------------------|---------------------|---------------------|
| | CAD | CAD |
| Assets | | |
| Short Term Assets | | |
| Cash and Cash Equivalent | 673,919 | 577,930 |
| Other Receivables | (141) | (141) |
| Total Short Term Assets | \$ 673,778 | \$ 577,789 |
| Long Term Assets | | |
| Property, plant and equipment | | |
| Building | 311,980 | 311,980 |
| Land | 180,000 | 180,000 |
| Office Furniture & Equipment | 78,430 | 35,967 |
| Capital Project Allocations | | |
| 5 Acre Land | 2,603 | - |
| Greens Road Project | 6,855 | 1,255 |
| ICB Purchase | 161,404 | - |
| Masjid Community Center | 231,402 | - |
| Total Long Term Assets | \$ 972,674 | \$ 529,202 |
| Total Assets | \$ 1,646,452 | \$ 1,106,991 |
| Liabilities and Equity | | |
| Short Term Liabilities | | |
| Accounts Payable | 46,270 | 16,450 |
| Taxes Payables | (108,523) | (39,600) |
| CRA Remittance Payable | 0 | 0 |
| Salary Payable | - | 5,309 |
| Total Short Term Liabilities | \$ (62,254) | \$ (17,841) |
| Equity | | |
| Opening Balance Equity | 735,855 | 735,855 |
| Retained Earnings | 386,389 | 42,834 |
| Profit for the year | 586,462 | 346,143 |
| Total Equity | \$ 1,708,706 | \$ 1,124,832 |
| Total Liabilities and Equity | \$ 1,646,452 | \$ 1,106,991 |

The Muslim Association of Brantford
Statement of Income and Expenditure
Un audited-See Notice to Reader
For The Year Ended December 31, 2024

| | 2024 CAD | 2023 CAD |
|-------------------------------------|--------------------|--------------------|
| Revenue | | |
| Donations Not Used in Masjid | | |
| Donations for Syrian Families | - | 20,180 |
| Donation For Food Bank | 984 | - |
| Fidya-Kafara | 851 | 1,365 |
| Fitra Zakat ul fitr | 7,975 | 11,386 |
| Orphan Kids Donation | 355 | 3,524 |
| Relief Campaign - Gaza | 32,282 | 25,163 |
| Zakat ul Maal - Donation | 13,629 | 13,051 |
| Total Donations Not Used in Masjid | <u>56,076</u> | <u>74,668</u> |
| Masjid Donations | | |
| Brant Islamic Center - Purchase | 444,787 | |
| Daily Iftar Sponsorship | 5,208 | |
| Donations - Masjid | 222,847 | 384,505 |
| Friday Lunch | 4,492 | |
| Islamic Center Roof replacement | 32,437 | |
| Summer Camp | 1,060 | |
| Pledge/Membership Form | 1,211 | |
| Personal and Business Taxes | 390 | |
| Let Us Decide | 3,959 | 2,446 |
| MAB Capital Project | 33,949 | 92,033 |
| Madrasah Fee | 15,429 | 3,930 |
| Saddaqa | 33,898 | 30,639 |
| Total Masjid Donations | <u>799,668</u> | <u>513,553</u> |
| Total Revenue | \$ 855,743 | \$ 588,221 |
| Expenditures | | |
| Bank Charges | 22,629 | 11,002 |
| Donation To Charities | 51,991 | 55,523 |
| Dues and Subscriptions | 6,100 | 1,661 |
| Events & Promotions | 28,450 | 22,820 |
| Funeral Related Expenses | 461 | - |
| Insurance | 3,570 | 4,176 |
| Legal and Professional Fees | 2,827 | 8,397 |
| License and Permit | 1,480 | 1,305 |
| Office Supplies | 2,655 | 11,362 |
| Salaries and Wages | 83,717 | 64,357 |
| Repair & Maintenance | 24,281 | 28,056 |
| Utilities | 41,121 | 33,421 |
| Total Expenditures | \$ 269,281 | \$ 242,079 |
| Surplus(Deficit) | \$ 586,462 | \$ 346,143 |