

The Muslim Association of Brantford

Balance Sheet

Un audited-See Notice to Reader

As on December 31, 2024

	2024	2023
	CAD	CAD
Assets		
Short Term Assets		
Cash and Cash Equivalent	673,919	577,930
Other Receivables	(141)	(141)
Total Short Term Assets	\$ 673,778	\$ 577,789
Long Term Assets		
Property, plant and equipment		
Building	311,980	311,980
Land	180,000	180,000
Office Furniture & Equipment	78,430	35,967
Capital Project Allocations		
5 Acre Land	2,603	-
Greens Road Project	6,855	1,255
ICB Purchase	161,404	-
Masjid Community Center	231,402	-
Total Long Term Assets	\$ 972,674	\$ 529,202
Total Assets	\$ 1,646,452	\$ 1,106,991
Liabilities and Equity		
Short Term Liabilities		
Accounts Payable	46,270	16,450
Taxes Payables	(108,523)	(39,600)
CRA Remittance Payable	0	0
Salary Payable	-	5,309
Total Short Term Liabilities	\$ (62,254)	\$ (17,841)
Equity		
Opening Balance Equity	735,855	735,855
Retained Earnings	386,389	42,834
Profit for the year	586,462	346,143
Total Equity	\$ 1,708,706	\$ 1,124,832
Total Liabilities and Equity	\$ 1,646,452	\$ 1,106,991

The Muslim Association of Brantford
Statement of Income and Expenditure
Un audited-See Notice to Reader
For The Year Ended December 31,2024

	2024 CAD	2023 CAD
Revenue		
Donations Not Used in Masjid		
Donations for Syrian Families	-	20,180
Donation For Food Bank	984	-
Fidya-Kafara	851	1,365
Fitra Zakat ul fitr	7,975	11,386
Orphan Kids Donation	355	3,524
Relief Campaign - Gaza	32,282	25,163
Zakat ul Maal - Donation	13,629	13,051
Total Donations Not Used in Masjid	56,076	74,668
Masjid Donations		
Brant Islamic Center - Purchase	444,787	
Daily Iftar Sponsorship	5,208	
Donations - Masjid	222,847	384,505
Friday Lunch	4,492	
Islamic Center Roof replacement	32,437	
Summer Camp	1,060	
Pledge/Membership Form	1,211	
Personal and Business Taxes	390	
Let Us Decide	3,959	2,446
MAB Capital Project	33,949	92,033
Madrassah Fee	15,429	3,930
Saddaqa	33,898	30,639
Total Masjid Donations	799,668	513,553
Total Revenue	\$ 855,743	\$ 588,221
Expenditures		
Bank Charges	22,629	11,002
Donation To Charities	51,991	55,523
Dues and Subscriptions	6,100	1,661
Events & Promotions	28,450	22,820
Funeral Related Expenses	461	-
Insurance	3,570	4,176
Legal and Professional Fees	2,827	8,397
License and Permit	1,480	1,305
Office Supplies	2,655	11,362
Salaries and Wages	83,717	64,357
Repair & Maintenance	24,281	28,056
Utilities	41,121	33,421
Total Expenditures	\$ 269,281	\$ 242,079
Surplus(Deficit)	\$ 586,462	\$ 346,143