

The Muslim Association of Brantford

Balance Sheet
Un audited-See Notice to Reader
As on December 31, 2023

	2023	2022
	CAD	CAD
Assets		
Short Term Assets		
Cash and Cash Equivalent	577,930	36,507
Other Receivables	(141)	6,135
Total Short Term Assets	\$ 577,789	\$ 42,642
Long Term Assets		
Property, plant and equipment		
Building	311,980	189,886
Land	180,000	180,000
Office Furniture & Equipment	35,967	7,588
Capital Project Allocations		
Driveway	-	165,000
Greens Road Project	1,255	-
Islamic Center Roof	-	60,000
Masjid Renovations	-	115,000
Total Long Term Assets	\$ 529,202	\$ 717,474
Total Assets	<u>\$ 1,106,991</u>	<u>\$ 760,116</u>
Liabilities and Equity		
Short Term Liabilities		
Accounts Payable	16,450	14,392
Taxes Payables	(39,600)	(8,990)
CRA Remittance Payable	0	3,533
Salary Payable	5,309	431
Total Short Term Liabilities	\$ (17,841)	\$ 9,366
Equity		
Opening Balance Equity	735,855	707,917
Retained Earnings	42,834	(6,994)
Profit for the year	346,143	49,828
Total Equity	\$ 1,124,832	\$ 750,751
Total Liabilities and Equity	\$ 1,106,991	\$ 760,116

The Muslim Association of Brantford
Statement of Income and Expenditure
Un audited-See Notice to Reader
For The Year Ended December 31, 2023

	2023 CAD	2022 CAD
Revenue		
Donations Not Used in Masjid		
Donations for Syrian Families	20,180	-
Fidya-Kafara	1,365	-
Fitra Zakat ul fitr	11,386	-
Orphan Kids Donation	3,524	-
Relief Campaign - Gaza	25,163	-
Zakat ul Maal - Donation	13,051	-
Total Donations Not Used in Masjid	\$ 74,668	\$ -
Masjid Donations		
Donations - Masjid	384,505	260,269
Let Us Decide	2,446	-
MAB Capital Project	92,033	-
Madrasah Fee	3,930	-
Saddaqa	30,639	-
Total Masjid Donations	\$ 513,553	\$ 260,269
Total Revenue	\$ 588,221	\$ 260,269
Expenditures		
Bank Charges	11,002	7,286
Donation To Charities	55,523	32,744
Dues and Subscriptions	1,661	685
Events & Promotions	22,820	885
Fitra Disbursement	-	14,640
Funeral Related Expenses	-	885
Insurance	4,176	3,528
Legal and Professional Fees	8,397	-
License and Permit	1,305	-
Miscellaneous Expenses	-	12,302
Office Supplies	11,362	2,289
Salaries and Wages	47,352	71,689
Total Payroll Expenses		
Repair & Maintenance	28,056	31,588
Total Repair & Maintenance		
Utilities	33,421	31,919
Total Expenditures	\$ 242,079	\$ 210,441
Surplus(Deficit)	\$ 346,143	\$ 49,828